

## **Blackpool District Scout Council**

# **District Reserves Policy**

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The District mainly raises its running costs from its members and has limited capacity for other fund raising, therefore, the Trustees exercise a prudent approach to their free reserves policy.

The Trustees will initiate additional fundraising when free reserves fall to below the equivalent of nine months costs measured against the latest Executive Income and Expenditure account or the forward budget plan.

Average annual costs over the last three financial years was £40,000, in line with the Reserves policy above this equates to £30,000 per annum.